FILING FOR WATER IN THE STATE OF UTAH

Rec. by Fee Amt. \$ Receipt #

APPLICATION TO APPROPRIATE WATER

For the purpose of acquiring the right to use a portion of the unappropriated water of the State of Utah, application is hereby made to the State Engineer, based upon the following showing of facts, submitted in accordance with the requirements of Title 73, Chapter 3, Utah Code Annotated 1953, as amended.

WATER RIGHT NUMBER: 92 - 674

COUNTY TAX ID: 00-00-00 (TJPRUE)

OWNERSHIP INFORMATION: 1.

LAND OWNED? No

APPLICATION NUMBER: A79183

NAME:

Pinnacle Potash International, Ltd.

ADDRESS: 111 Congress Avenue, Suite 2020

Austin, TX 78701

PRIORITY DATE:

September 30, 2011

FILING DATE: September 30, 2011

SOURCE INFORMATION: 2.

> **OUANTITY OF WATER:** 20.000.0 acre-feet Α.

SOURCE: Underground Wells (16) В.

COUNTY: Grand

POINTS OF DIVERSION -- UNDERGROUND:

100 feet W 1,100 feet from E¼ corner, Section 22, T 22S, R 19E, SLBM WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 2,100 feet W 2,200 feet from NE corner, Section 22, T 22S, R 19E, SLBM (2)WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 4,500 feet W 1,000 feet from NE corner, Section 22, T 22S, R 19E, SLBM (3)

WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 1.000 feet E 1.000 feet from NW corner, Section 23, T 22S, R 19E, SLBM WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 1.000 feet E 4.000 feet from NW corner, Section 23, T 22S, R 19E, SLBM

WELL DEPTH: 1.000 to 3,000 feet WELL DIAMETER: 6 inches

S 4.000 feet E 1.000 feet from NW corner, Section 23, T 22S, R 19E, SLBM

WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 4.000 feet E 4,000 feet from NW corner, Section 23, T 22S, R 19E, SLBM

WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 1,000 feet E 1,000 feet from NW corner, Section 25, T 22S, R 19E, SLBM (8)WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

S 1,000 feet E 4,500 feet from NW corner, Section 25, T 22S, R 19E, SLBM

WELL DIAMETER: 6 WELL DEPTH: 1,000 to 3,000 feet inches

(10) S 4,500 feet E 4,500 feet from NW corner, Section 25, T 22S, R 19E, SLBM

WELL DEPTH: 1.000 to 3.000 feet WELL DIAMETER: 6 inches

(11) S 3,500 feet W 1,000 feet from NE corner, Section 26, T 22S, R 19E, SLBM

WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches

(12) S 1,000 feet E 1,500 feet from ECETY
WELL DIAMETER: 6 inches Section 27, T 22S, R 19E, SLBM - WELL DEPTH: 1,000 to 3,000 feet

SEP 3 0 2011

- (13) S 3,000 feet E 4,500 feet from NW corner, Section 27, T 22S, R 19E, SLBM WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches
- 300 feet from N¼ corner, Section 36, T 22S, R 19E, SLBM 300 feet E WELL DIAMETER: 6 WELL DEPTH: 1,000 to 3,000 feet inches
- (15) S 1.000 feet E 2.000 feet from N½ corner, Section 36, T 22S, R 19E, SLBM WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches
- (16) S 4,500 feet E 2,000 feet from N¼ corner, Section 36, T 22S, R 19E, SLBM WELL DEPTH: 1,000 to 3,000 feet WELL DIAMETER: 6 inches
- D. COMMON DESCRIPTION: 18 miles SE of Greenriver Utah

WATER USE INFORMATION:

OTHER:

from Jan 1 to Dec 31. Mining

The Acre Foot SOLE SUPPLY contributed by 92-674 for this OTHER use in this group is UNEVALUATED. Mining in the Crescent Project for muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minterals.

PLACE OF USE: (which includes all or part of the following legal subdivisions:)

				- Noi	rthwe	st Q	uarte	er -		_*		Nort	theas	st Q	uarte	er		*		Sout	hwes	t Quart	er		*	Sou	itheas	it Qua	arter		-	Section
BS	TOWN	RANG SC	NW		NE	1	SW	1	SE	*	NW	Ï	NE	1	SW	Ī	SE	*	NW		NE	SW	1 5	E ·	* NW	1	NE	!	SW	SE	_ _	Totals
SL	225	19E 03	<	X		X		ΙX		*X		ΙX		X		ΙX		*X		X		X	X		*X	X		ΙX	X		*	0.0000
SL	225	19E 04		Ĺ		_i_				*X		ΙX		ΙX		I		*				1		- 8	*	_ _					*	0.0000
SL	22S	19E 09				_ _	, 2	1		*		_ X		<u></u>	х ,	_ X		*				112			*	_ X			X	į.	*	0.0000
SL	225	19E 10	X	X		X		ΙX		*X		X		X		X		*X		X		X	X		*X	ΙX		IX	X	į.	*	0.0000
SL	225	19E 11	X	X		X		IX		*X		X		ΙX		X		*X		X		X	X		*X	X		X	>		*	0.0000
SL	225	19E 14	Χ	X		X		X		*X		X		X		IX		*X		X		X	X		*X	ΙX		X	\		*	0.0000
SL	225	19E 15	Χ	ΙX		X		X		*X		X		X		ΙX		*X		X		X	X		*X	ΙX		X	>		*	0.0000
SL	225	19E 16	Χ	ΙX		ΙX		X		*X		X		X		X		*X		X		X	X		*X	X		X)	(*	0.0000
SL	225	19E 21		_i_		_1_		_ _		_*X		X		X		X		*					_1		*X	X		X		(*	0.0000
SL	225	19E 22	Χ	X		X		X		*X		X		X		X		* X		ΙX		X	X		*X	X		X	>	(*	0.0000
SL	225	19E 23	Χ	ΙX		ΙX		IX		* X		ΙX		ΙX		X		*χ		X		X	X		*X	X		X	>	(*	0.0000
SL	225	19E 24	Χ	X		X		X		*X		X		X		X		*χ		X		X	X		*X	X		X)	(*	0.0000
SL	225	19E 25	Χ	ΙX		IX		X		*X		X		X		X		*X		X		X	X		*X	X		X)	(*	0.0000
SL	225	19E 26	Χ	ΙX		X		IX		*X		IX		X		X		*X		X		IX	X		*X	ΙX		X)	(*	0.0000
SL	225	19E 27	Χ	X		X		X		*X		X		X		X		*X		X		X	X		*X	X		X	()	(*	0.0000
SL	225	19E 36	Χ	ΙX		X		X		*X		X		X		IX		*X		X		X	X		*X	X		ΙX)	(*	0.0000
SL	225	20E 32	Χ	X		X		X		*X		X		ΙX		IX		*X		X		X	X		*X	X		X	()	(*	0.0000
SL	235	19E 23	Χ	Į X		X		IX		*X		IX		X		IX	- 1	*X	./	ΙX		X	IX		*X	ΙX		X	()	(*	0.0000

EXPLANATORY: 4.

Pinnacle Potash Internations, Ltd. proposes to mine potash in the area located south of Crescent Junction, Utah, through a lease of School and Institutional Trust Lands Asministration (STILA) property. A solution mining process will be used to extract the mined material and bring it to the surface for processing. Water under this right will be injected through Class III injection wells to the target mined material. Three injection well locations are currently proposed for solution mining. Additional injection wells will be added in the future. The requested water right will be used in the mining process for a fixed amount of time of at least 30 years. The combination of

SEP 3 0 2011

WATER RIGHTS SALT LAKE

all withdrawals will not exceed the volumetric depletion limit of the water right as stated in Section 3 of the Application. The number of wells developed under this right will be limited to match the production necessary to meet the public demands. Water usage will initially be much less than that requestd, but will gradually increase through the 30 year time, yet not to exceed the volumetric limit in Section 3.

Pinnacle Potash Internation, Ltd. has a lease for the project site through the School and Institutional Trust Lands Administration (SITLA) property.

5. SIGNATURE OF APPLICANT(S):

The applicant(s) hereby acknowledge(s) that he/she/they are citizen(s) of the United States of America or intend(s) to become such a citizen(s). The quantity of water sought to be appropriated is limited to that which can be beneficially used for the purposes herein described. The undersigned hereby acknowledges that even though he/ she/they may have been assisted in the preparation of the above-numbered application through the courtesy of the employees of the Division of Water Rights, all responsibility for the accuracy of information contained herein, at the time of filing, rests with the applicant(s).

Pinnacle Potash International, Ltd.

RECEIVED SEP 3 0 2011 WATER HIGHTS SALT LAKE

FILING FOR WATER IN THE STATE OF UTAH

Receipt by:	
Fee Rec	\$ 1000

90

Receipt # 4-04004

APPLICATION TO APPROPRIATE WATER

For the purpose of acquiring the right to use a portion of the unappropriated water of the State of Utah, application is hereby made to the State Engineer, based upon the following showing of facts, submitted in accordance with the requirements to Title 73, Chapter 3 of the Utah Code Annotated (1953, as amended).

ER RIGHT NO. 97 - 674		*APPLICATION NO. A	11187
*PRIORITY OF RIGHT: 9-30	7 - []	*FILING DATE:	9-30-1
OWNER INFORMATION		County Tax ID_	
Name(s): Pinnacle Potash International, Ltd.		Interest	100
Address: 111 Congress Avenue, Suite 2020			
	State: Texas	Zip Cod	e: <u>78701</u>
Phone Number (512) 628-2835			
Is the land owned by the applicant? Yes	No_X(If "No"	', please explain in EXPLANA	ATORY section)
QUANTITY OF WATER:	cfs and/o	or 20,000	ac-ft.
SOURCE: Groundwater	DRAINA	AGE: Tenmile Canyon (HU-10)	
which is tributary to The Lower Green (HU-8)			
which is tributary to			
POINT(S) OF DIVERSION: COUNTY:	:	Grand County	
See attached Additional Explanatory			
Description of Diverting Works:COMMON DESCRIPTION: Groundwater Wells	18 miles se of	Greenover	
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION			
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works:			
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works: POINT(S) OF RETURN			at a poir
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works:			at a poin
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works: POINT(S) OF RETURN The water will be returned to the natural stress STORAGE	ream/source at a point(s):		at a poin
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works: POINT(S) OF RETURN The water will be returned to the natural structure of the s	ream/source at a point(s):	om to	at a poin
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from	ream/source at a point(s): Storage Period: fr ac-ft. Inundated Area:	om to	at a poin
COMMON DESCRIPTION: Groundwater Wells POINT(S) OF REDIVERSION The water will be rediverted from Description of Diverting Works: POINT(S) OF RETURN The water will be returned to the natural structure of the s	ream/source at a point(s): Storage Period: frac-ft. Inundated Area:et	om to	at a poin

*These items are to be completed by the Division of Water Rights

SEP 3 0 2011 SC WATER RIGHTS SALT LAKE

NATURE AND PERIOD OF USE Irrigation: From									
Stockwatering: From to Domestic: From to Municipal: From to December 31 Power: From to December 31 Power: From to December 31 POWEROSE AND EXTENT OF USE Irrigation		NATURE AND PERIOD	DF USE						
Domestic: From		_	From						
Municipal: From January 01 to December 31 Power: From to Other: From to December 31 PURPOSE AND EXTENT OF USE Irrigation: acres. Sole supply of acres. Stockwatering (number and kind): Domestic: Families. Municipal (name): Municipal (name): Municipal (name): Municipal (name): Type: Capacity: Cores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name: Type: Capacity: Capacity: Cher (describe): The areas within Township 22 S Range 19 E. Township 22 S Range 20 E, and Township 23 S Range 19 E. See attached map and Additional Explanatory. EXPLANATORY The following is set forth to define more clearly the full purpose of this application. (Use additional pages of the same size if necessary):		•	From			to			
PURPOSE AND EXTENT OF USE Irrigation: acres. Sole supply of acres. Stockwatering (number and kind): Parallies. Municipal (name): Mining District in the Croscent Project Mine. Ores mined: Muriate of potash, potash, potash, potashum compounds, potassium salts, or other useful minerals. Power Plant name: Type: Capacity: Other (describe):			From			to			
PURPOSE AND EXTENT OF USE Irrigation:		Municipal:	From			to			
PURPOSE AND EXTENT OF USE Irrigation:	ing:	From		Janu	uary 01	to	December 31		
PURPOSE AND EXTENT OF USE Irrigation:		Power:]	From		to			
Irrigation: acres. Sole supply of acres. Stockwatering (number and kind): Families. Domestic: Families. Municipal (name): Mining District in the Crescent Project Mine. Ores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name: Type: Capacity: Other (describe):		Other:]	From		to			
Irrigation: acres. Sole supply of acres. Stockwatering (number and kind): Families. Domestic: Families. Municipal (name): Mining District in the Crescent Project Mine. Ores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name: Type: Capacity: Other (describe):		PURPOSE AND EXTENT	OF USE					800	
Stockwatering (number and kind): Domestic: Families. Municipal (name): Mining: 20,000 ac-ft Mining District in the Ores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name: Type: Capacity: Other (describe): PLACE OF USE Legal description of place of use by 40 acre tract(s): The areas within Township 22 S Range 19 E, Township 22 S Range 20 E, and Township 23 S Range 19 E. See attached map and Additional Explanatory. EXPLANATORY The following is set forth to define more clearly the full purpose of this application. (Use additional pages of the same size if necessary):				acres.	Sole supply of				acres
Domestic:									20103
Municipal (name): Mining: 20,000 ac-ft									
Mining: 20,000 ac-ft Mining District in the Crescent Project Mine. Ores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name:					-				
Ores mined: Muriate of potash, potash, potassium chloride, potassium compounds, potassium salts, or other useful minerals. Power Plant name:		Mining: 20,000 ac-ft		Mining I	District in the Cres	cent Project		N	Mine.
Other (describe): PLACE OF USE Legal description of place of use by 40 acre tract(s): The areas within Township 22 S Range 19 E, Township 22 S Range 20 E, and Township 23 S Range 19 E. See attached map and Additional Explanatory. EXPLANATORY The following is set forth to define more clearly the full purpose of this application. (Use additional pages of the same size if necessary):		Ores min	ed: Muriate of potash, po	otash, pota	ssium chloride, potass	ium compounds, p	otassium salts, or ot		
Other (describe): PLACE OF USE Legal description of place of use by 40 acre tract(s): The areas within Township 22 S Range 19 E, Township 22 S Range 20 E, and Township 23 S Range 19 E. See attached map and Additional Explanatory. EXPLANATORY The following is set forth to define more clearly the full purpose of this application. (Use additional pages of the same size if necessary):		Power Plant name:			Туре:	Ca	apacity:		
PLACE OF USE Legal description of place of use by 40 acre tract(s): The areas within Township 22 S Range 19 E, Township 22 S Range 20 E, and Township 23 S Range 19 E. See attached map and Additional Explanatory. EXPLANATORY The following is set forth to define more clearly the full purpose of this application. (Use additional pages of the same size if necessary):								THE STATE OF THE S	
See additional Attached Additional Explanatory.			Explanatory.		32-42				
	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
		EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
·	-	EXPLANATORY The following is set forth to necessary):	define more clearly the		pose of this applic		ditional pages of	the same size i	f
The applicant(s) hereby acknowledges that he/she/they are citizen(s) of the United States of A merica or intends to become succitizen(s). The quantity of water sought to be appropriated is limited to that which can be beneficially used for the purposes he described. The undersigned hereby acknowledges that even though he/she/they may have been assisted in the preparation of above-numbered application through the courtesy of the employees of the Division of Water Rights, all responsibility for the according to the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant	- - - - - - - - - - -	EXPLANATORY The following is set forth to necessary): See additional Attached A	the time more clearly the learn to the learn	e full pur	e citizen(s) of the lis limited to that en though he/she/	ation. (Use add	************** f A merica or ir beneficially used e b een assisted ir Rights, all respo	ntends to become for the purpose the preparations is in the preparations is in the preparations.	****** ne su ne su ne of
citizen(s). The quantity of water sought to be appropriated is limited to that which can be beneficially used for the purposes h described. The undersigned hereby acknowledges that even though he/she/they may have been assisted in the preparation of above-numbered application through the courtesy of the employees of the Division of Water Rights, all responsibility for the according to the courtesy of the employees.		EXPLANATORY The following is set forth to necessary): See additional Attached Attache	**************************************	********* c/they are cropriated as that ever of the emmaps and emmaps and emmaps and emmaps are constant of the emmaps and emmaps and emmaps and emmaps and emmaps are constant of the emmaps and emmaps are constant of the emmaps and emmaps are constant of the emma	e citizen(s) of the lis limited to that en though he/she/sployees of the Divid other documents	ation. (Use add	f A merica or in beneficially used to been assisted in Rights, all responding, responding, responding time of filing, responding to the control of the contr	ntends to become for the purpose the preparationsibility for the ests with the appropriate the sets with the sets with the appropriate the sets with the sets with the sets with the appropriate the sets with the appro	es hen of
citizen(s). The quantity of water sought to be appropriated is limited to that which can be beneficially used for the purposes h described. The undersigned hereby acknowledges that even though he/she/they may have been assisted in the preparation of above-numbered application through the courtesy of the employees of the Division of Water Rights, all responsibility for the according to the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information contained herein, including any maps and other documents attached, at the time of filing, rests with the applicant of the information o	S.	EXPLANATORY The following is set forth to necessary): See additional Attached Attache	**************************************	********* c/they are cropriated as that ever of the emmaps and emmaps and emmaps and emmaps are constant of the emmaps and emmaps and emmaps and emmaps and emmaps are constant of the emmaps and emmaps are constant of the emmaps and emmaps are constant of the emma	e citizen(s) of the lis limited to that en though he/she/sployees of the Divid other documents	ation. (Use add	f A merica or in beneficially used e been assisted in Rights, all respondentime of filing, respondentially and the corporation of the corporation	ntends to become the purpose of the preparation insibility for the ests with the appropriate or organization	es hen of

SEP 3 0 2011
WATER RIGHTS
SALT LAKE

ADDITIONAL EXPLANATORY RELATED TO THE APPLICATION TO APPROPRIATE WATER

2) PINNACLE POTASH INTERNATIONAL, LTD. has a lease for the project site through the SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION (SITLA) property.

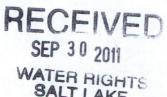
4) POINT OF DIVERSION

Wells have been located to provide management flexibility. The number of wells drilled will be limited to match the production necessary to meet project demands.

```
Well 1 S 2,100 ft and W 2,200 ft from the NE Corner of Section 22, T 22 S, R 19 E, SLBM.
Well 2 S 300 ft and E 300 ft from the N4 Corner of Section 36, T 22 S, R 19 E, SLBM.
Well 3 N 100 ft and W 1,100 ft from the E4 Corner of Section 22, T 22 S, R 19 E, SLBM.
Well 4 S 4,500 ft and W 1,000 ft from the NE Corner of Section 22, T 22 S, R19 E, SLBM.
Well 5 S 1,000 ft and E 1,000 ft from the NW Corner of Section 23, T 22 S, R19 E, SLBM.
Well 6 S 1,000 ft and E 4,000 ft from the NW Corner of Section 23, T 22 S, R19 E, SLBM.
Well 7 S 4,000 ft and E 1,000 ft from the NW Corner of Section 23, T 22 S, R19 E, SLBM.
Well 8 S 4,000 ft and E 4,000 ft from the NW Corner of Section 23, T 22 S, R19 E, SLBM.
Well 9 S 1,000 ft and E 1,500 ft from the NW Corner of Section 27, T 22 S, R19 E, SLBM.
Well 10 S 3,000 ft and E 4,500 ft from the NW Corner of Section 27, T 22 S, R19 E, SLBM.
Well 11 S 3,500 ft and W 1,000 ft from the NE Corner of Section 26, T 22 S, R19 E, SLBM.
Well 12 S 1,000 ft and E 1,000 ft from the NW Corner of Section 25, T 22 S, R19 E, SLBM.
Well 13 S 1,000 ft and E 4,500 ft from the NW Corner of Section 25, T 22 S, R19 E, SLBM.
Well 14 S 4,500 ft and E 4,500 ft from the NW Corner of Section 25, T 22 S, R19 E, SLBM.
Well 15 S 1,000 ft and E 2,000 ft from the N4 Corner of Section 36, T 22 S, R19 E, SLBM.
Well 16 S 4,500 ft and E 2,000 ft from the N4 Corner of Section 36, T 22 S, R19 E, SLBM.
```

11) PLACE OF USE

T		NW	1/4			NE	1/4			sw	1/4		SE 1/4				
Township 22 S, Range 19 E	NW	NE	SW	SE	NW	NE	sw	SE	NW	NE	SW	SE	NW	NE	sw	SE	
Section 03	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 04					Х	Х	Х										
Section 09						Х		Х						Х		Х	
Section 10	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	X	
Section 11	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 14	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 15	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 16	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 21					Х	Х	Х	Х					Х	Х	Х	Х	
Section 22	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 23	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 24	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 25	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
Section 26	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	X	X	Х	Х	Х	Х	



Township 22		NW	1/4			NE	1/4			SW	1/4			SE	1/4	
Township 22 S, Range 19 E	NW	NE	SW	SE												
Section 27	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х
Section 36	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х

Township 22		NW	1/4			NE	1/4			SW	1/4			SE 1/4			
Township 22 S, Range 20 E	NW	NE	SW	SE	NW	NE	sw	SE	NW	NE	sw	SE	NW	NE	SW	SE	
Section 32	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	

Township 22		NW	1/4			NE	1/4			SW	1/4		SE 1/4				
Township 23 S, Range 19 E	NW	NE	sw	SE	NW	NE	sw	SE	NW	NE	SW	SE	NW	NE	SW	SE	
Section 02	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	

12) EXPLANATORY

Pinnacle Potash International, Ltd. proposes to mine potash in the area located south of Crescent Junction, Utah, through a lease of School and Institutional Trust Lands Administration (SITLA) Property. A solution mining process will be used to extract the mined material and bring it to the surface for processing. Water under this right will be injected through Class III injection wells to the target mined material. Three injection well locations are currently proposed for solution mining. Additional injection wells will be added in the future. The requested water right will be used in the mining process for a fixed amount of time of at least 30 years. The combination of all withdrawals will not exceed the volumetric depletion limit of the water right as stated in Section 3 of the Application. The number of wells developed under this right will be limited to match the production necessary to meet project demands. Water usage will initially be much less than that requested, but will gradually increase throughout the 30 year time, yet not to exceed the volumetric limit in Section 3.

RECEIVED
SEP 3 0 2011
WATER RIGHTS
SALT LAKE

